



Railroad Revolving Loan and Grant Program

- Created by legislation in 2005
- Purpose: To provide loans and grants for railroad related improvement projects to benefit lowa.
- Funded by loan repayments and appropriations by the lowa Legislature. Funding is available to cities, counties, economic development organizations and other non-profit organizations through an application program.



Available Funding and Application Summary

Available Funding:

- FY 2021 Legislative appropriation (RIIF): \$500,000
- Loan repayment: \$1,674,650
- Previous Balance: \$475,398
- Rescinded funds \$1,449,952
- Total: \$4,100,000

Application Summary:

- Total number of projects: 7
- Total rail project costs: \$15,171,664
- Total amount requested: \$7,242,907



Project Evaluation Criteria

Targeted Job Creation Projects:

Hourly wage rates must meet 100% of the average county wage criteria:

- Job leverage: 40 pts
- Wage quality: 20 pts
- Capital investment: 20 pts
- Loan leverage: 20 pts

Rail Network Improvement Projects:

- Project readiness
- Rail network impact
- Economic impact
- Financial readiness

Rail Port Planning and Development Studies:

- Existing/potential site information
- Goals of the study
- Organizational structure and capacity to complete the study



Applications Received & Recommended Awards

PROJECT NAME	SPONSOR	SCORE	TOTAL PROJECT COST	REQUESTED AMOUNT (% of Total Project Cost)	RECOMMENDED AMOUNT (% of Total Project Cost)
<u>CRANDIC –</u> <u>AW 2235</u>	CRANDIC	44.46 (Grant Only)	\$5,400,000	Grant: \$2,700,000 (50%)	Grant: \$2,700,000 (50%)
BJRY Passing Track	BJRY	NA (Loan Only)	\$285,259	Loan: \$228,207 (80%)	Loan: \$228,207 (80%)
IANR Bridge Replacement	IANR	NA (Loan Only)	\$1,300,000	Loan: \$487,500 (37.5%)	Loan: \$487,500 (37.5%)
Western Iowa Energy Rail Expansion	Western Iowa Energy LLC	NA (Loan Only)	\$4,677,405	Loan: \$1,000,000 (21.3%)	Loan: \$500,000 (10.6%)



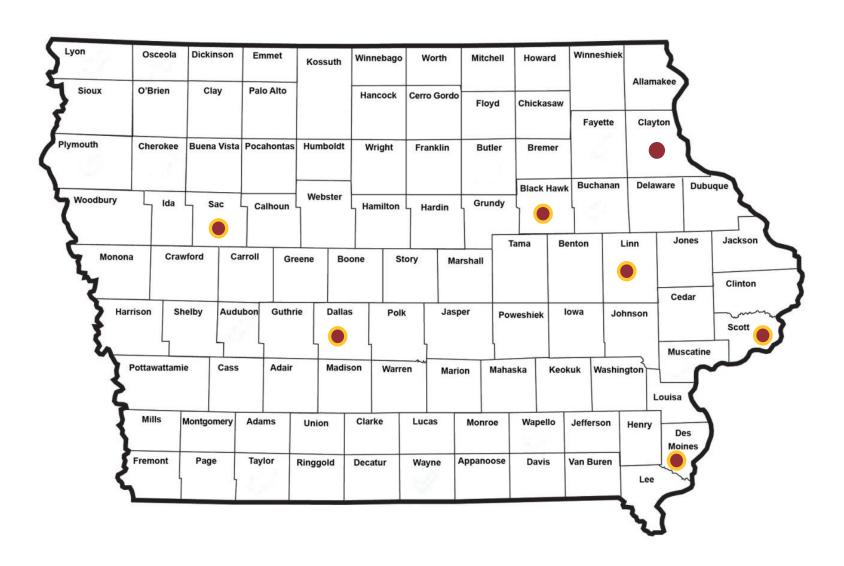
Applications Received & Recommended Awards Contd.

PROJECT NAME	SPONSOR	SCORE	TOTAL PROJECT COST	REQUESTED AMOUNT (% of Total Project Cost)	RECOMMENDED AMOUNT (% of Total Project Cost)
River Cities Business Park Rail Spur	River Cities Management	NA (Planning Grant)	\$100,000	Grant: \$80,000 (80%)	Grant: \$80,000 (80%)
Dallas County/ Dexter Railport Development Study	Ten D/Merchants Distribution Co.	NA (Planning Grant)	\$125,000	Grant: \$100,000 (80%)	Grant: \$100,000 (80%)

Total Awards: \$4,095,707



Map of Applications Received





QUESTIONS?

Laura Hutzell, Rail Transportation Bureau Laura.Hutzell@iowadot.us 515-239-1066

CRANDIC - AW 2235

The proposed project is for construction of industry lead tracks and industry tracks to support the competitive shipment of product in the Cedar Rapids area. Rail service will be for one of the largest economic development prospects in the history of the state. The project will create approximately 385 new jobs.

Total Cost: \$5,400,000

Requested: \$2,700,000 (50%)





BIG CEDAR INDUSTRIAL CENTER | AREA MAP







BJRY Passing Track

The project will construct 1,300 feet of rail that will serve as a relocated passing track on the BJRY mainline. This project will increase efficiency and capacity of BJRY's operations.

Total Cost: \$285,259

Requested: \$228,207 (80%)





IANR Bridge Replacement Project

IANR recently entered into a long term operation and maintenance agreement with the Union Pacific Railroad (April 2019). IANR has assumed all maintenance of the line. One of the main areas of focus on the line is the Railroad bridge in Waterloo, Iowa. This bridge can no longer hold 286# railcars, and is in need of replacement.

Total Cost: \$1,300,000

Requested: \$487,500 (37.5%)





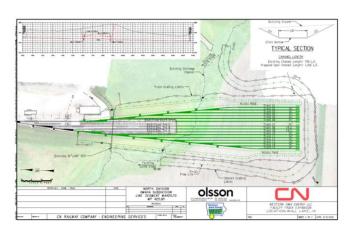
Return to Recommendation Summary

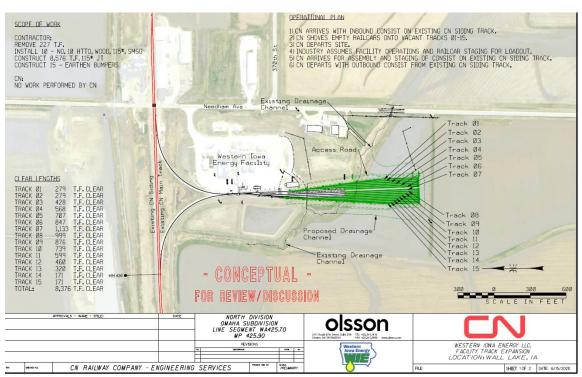
Western Iowa Energy Rail Expansion

This project is adding track capacity and track infrastructure to Western Iowa Energy's existing facility in Wall Lake, IA. The rail expansion involves a series of storage tracks at the end of the current spur. The existing spur is currently inadequate for outbound product.

Total Cost: \$4,677,405

Requested: \$1,000,000 (21.3%)



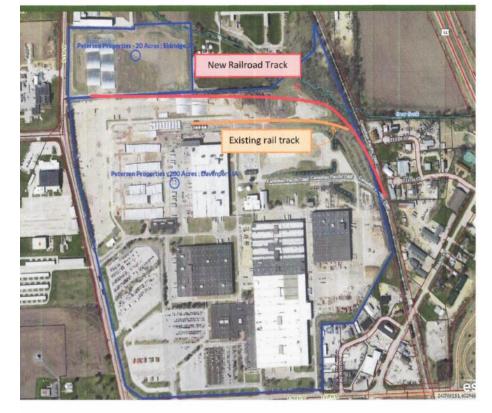


River Cities Business Park Rail Study

This planning study will evaluate the need and ability to create a rail spur that will connect River City Management's properties from Davenport to neighboring Eldridge, Iowa. At one point, CP served the site, however mainline connections were disconnected. River Cities is again interested in connecting these two properties via a rail spur and want to conduct a study to see if the two properties can accommodate additional rail spurs and again be served by CP.

Total Cost: \$100,000

Requested: \$80,000 (80%)

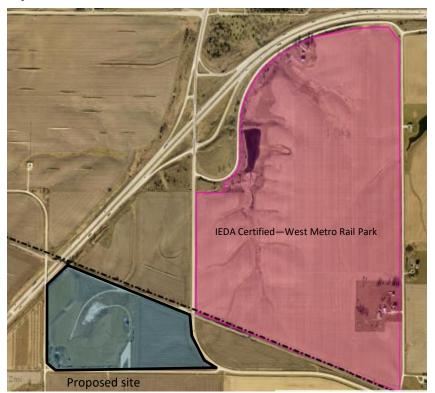


Dallas County/Dexter Railport Development Study

The proposed study is to plan for future rail service on a site known as the Gerdau site as a railport in Dallas County, Iowa. This study will determine potential developmental and startup costs, spur expansion and addition options, site design and engineering as well as determine options for future direction of rail yard services and capabilities of expansion and property acquisition. Site currently has a rail spur that connects to the IAIS mainline.

Total Cost: \$125,000

Requested: \$100,000 (80%)





List of Applications Not Recommended for Award

PROJECT NAME	SPONSOR	SCORE	TOTAL PROJECT COST	REQUESTED AMOUNT (% of Total Project Cost)	RECOMMENDED AMOUNT (% of Total Project Cost)
Pattison Sand Phase IV	Pattison Sand Company	NA (Loan only)	\$3,284,000	Loan: 2,627,200 (80%)	Loan: \$0